



The Official Newsletter of the Consolidated Retirement Fund

January 2026



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Consolidated Retirement Fund for Local Government Reg no: 12/8/32689/2 NCR no: NCRCP16322

This newsletter will be emailed to your e-mail address on record. Please make sure we have your latest contact details.

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Dear Member,

As the new year kicks off, I always take a moment to reflect on the past year. We can all agree that overall, 2025 was a notably interesting year, not just globally but also in South Africa!

Some of the key events that come to mind is hosting the G20 summit, exiting the grey list, improved economic sentiment and a new integrated Resource plan to address the country's electricity crisis.

2025 was an eventful year for the CRF! You may recall that about 5 years ago the CRF became self-administered, self-insured and now we have also insourced the communication team which now falls under the CRF directly and is no longer provided by an "outside" service provider. Remember these changes are all in the best interest of you, our valuable member, as the Board of Trustees continue to look at available options to reduce costs to you!

Be on the lookout for more exciting changes regarding the Fund's administration services that will be announced later this year.

While we are on the topic of changes, did you know that due to better healthcare there is a rise in life expectancy! Having access to good healthcare can however become very expensive. I am sure some of you would by now have received notification from your respective medical aid schemes confirming the 2026 price increases. Please continue reading to find out more about a new product that will be made available to CRF members next year which might help your medical aid benefits last longer.

Another exciting change we introduced with effect 1 December 2025 is an enhancement to the funeral cover which is available to all contributing members and pensioners who retire within the Fund.

From all of us at the CRF, we wish you a safe and blessed 2026.

Kind Regards

Soyisile Mokweni
Chairman



Enjoy peace of mind knowing your dependants are looked after!

Ensuring your Beneficiary Nomination Form is correctly updated on a regular basis ensures that in the event of your passing, the Fund can easily identify your dependants and nominees. This enables the Fund to allocate your lump sum death benefits to them appropriately and efficiently.

Besides the fact that your Beneficiary Nomination Form serves as an important guideline for the Trustees to identify your dependants, the Insurance Act 18 of 2017 requires that members nominate a beneficiary to receive their funeral benefit should they pass away. The absence of a valid Beneficiary Nomination Form could certainly result in a payment delay of your Death and Funeral benefits which are without a doubt much-needed benefits during this challenging time. Remember these updates no longer have to be a long paper driven process. You are able to update your beneficiary details and your personal information by making use of the CRF's App available in your App Store.

Take Note!

Ever so often, members may change from one Municipality to another but in order to preserve their retirement savings, they would request for their retirement savings to remain in the Fund. The Fund would simply change the "pay point" on the respective member's record to their new employer.

In these circumstances, the Fund will still require the following documentation:

- ✔ Withdrawal Claim Form (confirming exit from the current Municipality).
- ✔ New Member Application Form (confirming entry at the new Municipality which also allows us to update the member's contact details and employment details).
- ✔ Updated Beneficiary Nomination Form (the new Beneficiary Nomination Form is crucial as any previous loaded form on the member's record will no longer be valid).

Exciting New Offer coming in 2026 to CRF members!

Our main focus at the CRF remains to ensure that members are equipped with the necessary tools to aid them in reaching their retirement goals. Unfortunately, we can't ignore the increase in general expenses we are faced with on a daily basis. You would most likely by now have received notification from your respective medical aids of the 2026 price increases.

In partnership with Momentum Health Solutions, the Fund has a breakthrough opportunity to become one of the first major retirement funds, in the industry, to embed day-to-day preventative, and emergency medical support into its member value proposition.

We will be launching the "Health4Me" product to you, our valued members, which is underwritten by Momentum. Our first goal is to make affordable health insurance available to members who are not on a medical aid - providing day-to-day cover (GP visits, in-room procedures, etc.) as well as emergency and accident cover. Secondly, members that are already on a medical aid can use this as additional day-to-day protection to help stretch existing benefits. **Note: this is health insurance, not a medical scheme.**

How will this work?

The premium will be deducted by the Fund from your employer contribution. Members that take up this offer **might want to consider making additional voluntary contributions** towards the Fund to cover health insurance contribution and keep retirement savings intact.

This benefit (Health4Me) will be available to all contributing members and pensioners that retire within the Fund, provided that:

- ✔ Members are not currently on a registered medical aid scheme and earn less than R40 000 per month, or
- ✔ Members earning more than R40 000 per month may apply for the additional day-to-day benefits to enhance their current out-of-hospital medical aid benefits. You will be required to add proof of cover with a registered medical aid scheme.

As soon as this benefit becomes available we will be available for specialised sessions to educate, advise and provide product knowledge to all CRF members.

Momentum Health4Me - Value That Speaks for Itself

Affordable, Accessible, Nationwide

- ✔ From just R391/month - quality healthcare accessible to more South Africans.
- ✔ 260,000+ lives already covered - trusted, tested, accessible nationwide.
- ✔ Cashless access - use only your card or ID at network providers.
- ✔ Family-friendly cover - includes spouses and up to 6 children: extended cover for students and dependants with disabilities.
- ✔ Roaming GP access - members can see any network GP in any province.
- ✔ Hello Doctor, anywhere, anytime - unlimited telephonic doctor consultations, with data costs covered by Momentum.
- ✔ Emergency and major event support - accident and emergency cover, hospital cash benefit, maternity lump sum.
- ✔ Chronic medication - conveniently delivered via courier to the member.
- ✔ More4Me rewards - earn up to R80 per month in retail vouchers for completing a health assessment.
- ✔ Free Employee Assistance Programme - available to members and their families, even if the family isn't covered on Health4Me.
- ✔ Full digital and offline support - access benefits, info, and claims via the App, web portal, or USSD.



Just as the elephant symbolises strength, stability and wisdom, the CRF strives to empower our members on their journey to a healthy and care-free retirement.

Let's take an in-detail look at the Health4Me benefit structure

Day-to-Day benefits Gold benefits

GP benefit	<p>Unlimited GP visits at a Network GP can be unlocked via a consultation and pre-authorisation from Hello Doctor</p> <ul style="list-style-type: none"> ✔ 3 GP visits at a Network GP per member per year, which do not require Hello Doctor pre-authorisation ✔ 2 Additional GP visits at a Network GP per member per year for members registered on either the Chronic benefit, HIV benefit, or Maternity benefit programme (2 additional Network GP visits per benefit programme), that do not require Hello Doctor pre-authorisation ✔ Hello Doctor pre-authorisation is required for every GP visit from the 4th GP visit to unlock the rest of the unlimited visits <p>Hello Doctor consultations can either be via chat, phone or video (virtual) call</p>
GP in room procedures	<p>Minor medical procedures performed as part of a Network GP consult in rooms, such as stitching of wounds and nebulisation</p>
Hello Doctor	<p>Unlimited GP consultations with a Hello Doctor GP</p> <p>Hello Doctor consultations can either be via chat, phone call or video (virtual) call</p> <p>Hello Doctor consultations include referral for pathology, according to the applicable Health4Me pathology list</p> <p>Hello doctor consultations include referral for radiology, according to the applicable Health4Me radiology list</p>
Hello Doctor Scripting	<p>Hello Doctor consultations include unlimited scripting of Schedule 1 to Schedule 4, formulary-based medication, in accordance with the Network prescribed acute medication formulary. Rules and protocols are applied</p>
Specialist Benefit	<p>A maximum of 2 visits, limited to R1 425 per visit and up to R2 850 per member / family per year</p> <p>Members may consult any specialist, subject to a Network GP referral and pre-authorisation</p> <p>The specialist may refer the member for pathology and radiology according to the applicable Health4Me pathology and radiology lists</p> <p>The specialist may prescribe medication which is subject to the per event limit</p> <p>Shortfalls will be payable by the member</p> <p>Waiting periods may apply</p>

Acute Medication	Provided in accordance with the Network prescribed acute medication formulary Rules and protocols applied
Chronic benefit and medication	27 Chronic conditions are covered as follows: Addison's Disease, Asthma, Bipolar Mood Disorder, Bronchiectasis, Cardiac Dysrhythmias, Cardiac Failure, Cardiomyopathy, Chronic Obstrusive Pulmonary Disease, Chronic Renal Disease, Coronary Artery Disease, Chron's Disease, Diabetes, Insipidus, Diabetes Mellitus Type 1, Diabetes Mellitus Type 2, Epilepsy, Glaucoma, Haemophilia, HIV, Hyperlipidaemia, Hypertension, Hypothyroidism, Multiple Sclerosis, Parkinson's Disease, Rheumatoid Arthritis, Schizophrenia, Systemic Lupus Erythematosus and Ulcerative Colitis Chronic medication is provided in accordance with the Network prescribed chronic medication formulary. Rules and protocols are applied Pathology and radiology related to condition monitoring is provided according to the applicable Health4Me pathology and radiology lists Pre-authorisation is required Waiting periods may apply
HIV Benefit	Post-exposure Prophylaxis (PEP) medication is provided in accordance with the Network prescribed HIV medication formulary, to prevent HIV infection in the event of accidental exposure to blood or fluids from an infected person, or by any other means Antiretroviral medication is provided in accordance with the Network prescribed formulary. Rules and protocols are applied Pathology related to condition monitoring is provided according to the applicable Health4Me pathology list Pre-authorisation is required Waiting periods may apply
Maternity Benefit	2 Foetal growth 2D scans per member per pregnancy Antenatal pathology tests linked to a Network GP visit and referred by a Network GP, according to the applicable Health4Me pathology list Antenatal vitamins in accordance with the Network prescribed acute medication formulary. Rules and protocols are applied Antenatal support (access to current and credible information on all topics related to parenthood) via Parent Sense Support post-partum from a nurse / midwife at home with bathing, swaddling, latching and feeding Nurse / midwife home visits on day 2 and week 2 after the birth of the baby Pre-authorisation is required
Basic Pathology	Unlimited cover for pathology, when linked to a Hello doctor or Network GP visit and referred by a Hello doctor or Network GP, according to the applicable Health4Me pathology list
Basic Radiology	Unlimited cover for black and white x-rays, when linked to a Hello doctor or Network GP visit and referred by a Hello doctor or Network GP, according to the applicable Health4Me radiology list
Basic and emergency dentistry	Covered at any dentist on the Dental Network Basic dentistry such as fillings, extractions, infection control, cleaning and polishing of teeth Specialised dentistry such as bridges, crowns, surgical extractions, implants, root canals, gold fillings, dentures and braces is not covered Provided in accordance with the Dental Network protocols and approved Health4Me list Waiting periods may apply
Basic Optometry	Covered by any optometrist on the Optical Network Benefit available every 2 years 1 Eye test and 1 pair of clear standard single vision lenses, or 1 pair of bi-focal lenses, with a standard frame Sunglasses, tinted lenses, hard coating and contact lenses are not covered Provided in accordance with the Optical Network protocols and approved Health4Me optometry list Waiting periods may apply
Flu Vaccination	1 Flu vaccination per member per year at any pharmacy clinic, preferably at a Dis-Chem, Clicks or MediRite pharmacy clinic
COVID-19 screening test	1 COVID-19 screening test is covered per member per year, subject to a Hello Doctor, Network GP or specialist referral The COVID-19 screening test can also be performed as part of a Network GP consultation or as part of a specialist consultation in rooms
On-site wellness days	Basic health and wellness screening offered on site by qualified nurses A minimum of 50 employees per site and a completed on-site wellness request form are required
Health assessment	1 Health assessment (blood pressure test, cholesterol and blood sugar finger-prick tests, height, weight and waist circumference screening) is provided per member per year on site at a Wellness day or at a pharmacy clinic, preferably at a Dis-Chem, Clicks or MediRite pharmacy clinic Employer groups with more than 50 employees per site can have an on-site wellness day, where members can do their annual health assessment

Employee Assistance Program	Counselling and support services for adults, teenagers and children Trauma and critical incidence counselling services Legal assist, credit health and debt management services Advice for road accident claims Advice for injury on duty claims Managerial support services Telephonic counselling services and on-site trauma and critical incidence support services
Multiply Engage	Members have access to Multiply Engage for free. By doing the digital health and fitness assessment on the Momentum App, members gain immediate insights onto their health and start earning rewards from day one. Multiply offers members rewards from a wide range of partners like Checkers, Nu Metro, Amazfit, Virgin Active, Zone Fitness and many more!
More4Me	More4Me incentivises members through three rewards: R50 per year for digital engagement and completing a digital health assessment, a scratch card after completing their annual health assessment in person at a Momentum Wellness Day, and up to R80 per month based on their Healthy Heart Score, which they receive when doing an in-person health assessment at either a Momentum Wellness Day or a Dis-Chem, Clicks Or MediRite Pharmacy Clinic Members can choose to redeem their rewards as airtime, data, Shoprite and Checkers vouchers or Takealot vouchers

Momentum Health4Me members have access to supplementary benefits at Momentum Network GP's, dentists and optometrists which you can add at an additional premium. This can be found on www.momentumhealth.co.za - provider portal.

Major Medical event benefits Base Benefits

Benefit	Base
Accident and emergency cover (there are 3 main benefits in accident and emergency cover)	Accident cover: Casualty benefit up to R30 000 per event In-hospital benefit up to R500 000 per event Covered at a private hospital for accidents that require immediate medical treatment and meet a qualifying criteria
	Emergency (heart attack or stroke) cover: Casualty benefit up to R30 000 per event In-hospital benefit up to R250 000 per event Covered at a private hospital for emergency (heart attack or stroke) events that require immediate medical treatment and meet the qualifying criteria
	Emergency booster benefit: Can be added to Accident and Emergency cover from February 2026 Casualty benefit up to R30 000 per event In-hospital benefit up to R300 000 per event Covered at a private hospital for emergency events that require immediate medical treatment, meet the qualifying criteria and relate to the following: Acute pancreatitis, Acute pneumonia, Cholecystitis, Gastroenteritis with dehydration, Diabetic ketoacidosis, Ectopic pregnancy, Kidney stones, Pulmonary embolism, Acute investigation and stabilisation of fits / seizures
	Emergency transportation cover: Emergency transportation, stabilisation and treatment cost paid in case of an accident or an emergency (heart attack, stroke or one of the 11 emergency conditions if the member has Emergency booster cover) that requires immediate medical treatment If the benefit limit is exceeded, and further treatment is required, the member will be transported to a state facility for further care and treatment
	An accident shall mean a medical emergency is an external, unexpected event that is not traceable, directly or indirectly, to a member's state of mental or physical health prior to the event Emergency shall mean the sudden and, at the time, unexpected onset of a medical condition that requires immediate medical or surgical treatment, where failure to provide medical or surgical treatment would result in serious impairment to bodily functions or serious dysfunction of a body organ or part, or would place the member's life in serious jeopardy, and for the purpose of benefit includes, and is limited to accidents, heart attacks and strokes or one of the 11 emergency conditions if the member has Emergency booster cover

	Accident and emergency cover includes emergency transportation, stabilisation and treatment cost, as well as the cost of diagnostic scans (like MRI and CT scans), take-home medication, prosthetics, assistive devices and rehabilitation services (wound care, physiotherapy and occupational therapy), subject to both clinical approval and the respective per event limits. Pre-authorisation is required.
	A maximum of R2 500 000 is payable per member per year.
Benefit	Base
Hospital cash and maternity lump sum benefit	R500 per day in hospital, paid from day 1, provided that hospitalisation is longer than 48 hours. Maximum of 40 days payable per member per year. R10 000 maternity lump sum benefit payable to a member if hospitalisation results in childbirth (live birth), irrespective of number of days member has been hospitalised. A total maximum of R20 000 per member per year as payable for the hospital cash and maternity lump sum benefit. Waiting periods may apply.

What would be the cost to add this great benefit?

Remember the premium will be deducted by the Fund from your employer contributions which are paid to the Fund:

Health4Me Premiums (18-59 age)

Product Type	Employee	Spouse	Per Child
Gold day-to-day	R391	R391	R195
Base accident and emergency	R93	R93	R52
Base hospital cash back and maternity lump sum	R44	R44	R21

Health4Me Premiums (60 years and older)

Product Type	Employee	Spouse	Per Child
Gold day-to-day	R572	R572	R195
Base accident and emergency	R219	R219	R52
Base hospital cash back and maternity lump sum	R32	R32	R40

Your funeral cover has been upgraded!

Our members spoke and the Trustees listened to your needs! We are pleased to announce that the Board of Trustees have implemented another positive change to your funeral cover, which will be applied as of 1 December 2025. Effective 1 December 2025 there will be no age limit to the funeral cover for main members. This means that contributing members and members who retire within the Fund (In-Fund Pension Option and In-Fund Living Annuity Option) will be able to keep their funeral cover at no extra cost, as the cost for this benefit remains R45.00 per month. You may recall that prior to 1 December 2025, your funeral cover ceased at the age of 75.

Important changes to qualifying criteria for death benefits

At a recent Board of Trustee meeting it was decided that for new members joining the Fund on or after 1 December 2025 the following will be implemented:

- ✔ A waiting period of 6 months will be imposed before the member qualifies for a death benefit.
- ✔ Kindly note that claims that arise due to accidental (unplanned) deaths within the waiting period would be honoured.
- ✔ If a member dies within 12 months of joining the Fund and the cause of the death was linked to a pre-existing condition that had existed when the member joined the Fund, the death claim would not be honoured.

Should you pass away and not qualify for the insured death benefit as per your elected risk category, please remember that your Fund value still becomes payable and Section 37C of the Pension Funds Act will be applied.

PORTFOLIUM

CREATE • CURATE • CARE

Default Regulation

Just a friendly reminder that in March 2019, South Africa introduced one of the most important reforms in decades, the Default Regulations under the Pension Funds Act.

These regulations were designed to safeguard you as a retirement fund member by promoting simpler choices, fairer fees, and greater financial security after retirement.

Why the old system failed

The "retail" system is built on complex products, opaque pricing, and high retail fees that have eroded the retirement savings of millions. The CRF and its service provider, Portfolium, have successfully challenged this status by advocating for the very changes the Default Regulations represent, and building solutions that prioritise members over margins. These were not cosmetic changes - they were meant to shift the power balance from providers to you as their member.

The Promise of the Default Regulations

To make these principles real, the Default Regulations introduced three mandatory defaults to simplify decisions and protect members:

- 1. Default Investment Portfolios** - cost-effective and appropriate for most members.
- 2. Default Preservation Strategies** - encouraging members to preserve benefits when changing jobs.

And most importantly

- 3. Default Annuity Strategies** - Helping members convert retirement savings into a sustainable income through cost-effective products created by the retirement funds.

By design, the Default Regulations aim to deliver on a clear promise - greater transparency, cost control, and stronger retirement security for members.

CRF Leading the Way

When you think about retirement or leaving the Fund, remember that you can keep your savings working for you under oversight of the CRF.

With a full range of options, from life and living annuities to deferring your benefits until you need them. The CRF ensures that your choices remain simple, transparent, and cost-effective. By doing so, the CRF is not only complying with the spirit of the Default Regulations, but actively leading the way in showing how these reforms can deliver on their promise:
better retirement outcomes for every member.

Let's get social!

Stay informed by joining our social media platforms. Becoming part of our social media family, you will be able to catch important updates while on the go!
Choose your preferred platform by simply scanning the QR code of your choice!



BOARD OF TRUSTEES:

Mr SA Mokweni (Chairman), Mr JJ Wagner (Deputy Chairman), Mr PJS Gouws, Mr IR Iversen, Mr TA Loko, Mr PJF Louw, Mr L Mbandazayo, Ms C Meyer, Mr ET Scott, Mr SN Toni, Mr FA Willemsse. PRINCIPAL EXECUTIVE OFFICER: Mr RC Wentworth

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